

Republic of Iraq
Presidency of Ministers' Council
National Investment Commission



Investment Policy under the Current Economic Conditions

Investment opportunities found in Iraq today vary in terms of type, size, scope, sector, and purpose. the door is wide open for all investors who wish to hold investment projects in Iraq,; projects that would meet the growing needs of the Iraqi population in different sectors.

Iraq is a country that brims with potential, it is characterized by its strategic location, and untapped natural resources which would certainly contribute in creating the decent living standards for people. Such features and characteristics creates favorable opportunities that will attract investors, suppliers, transporters, developers, producers, manufactures, and financiers, who will find a lot of means which are conducive to holding new projects, developing markets and boosting business relationships of mutual benefit.

In this presentation, we provide a general outline about licensed projects 2008-2016 and an outline about each governorate including certain information on each sector. In addition, you will find many investment opportunities that was classified as per the available investment opportunities in each economic sector in each governorate by the concerned Ministries. As we have published this document to serve your needs and requirements, we will certainly be pleased to receive any comments and suggestions you may raise, and we are gladly willing to cooperate with you to find constructive ways to attract investors who have the intention and willingness to participate in the process of economic rise in Iraq.



Governmental indications:

- Restructuring the state owned industries and obtain gradual transformation to private sector.
- Reinforce the private sector role, activate the national strategies, encourage strategic partnership with local and foreign investors and facilitate granting investment licenses.
- Support medium and small companies by presenting easy loans.
- Changing the industry structure for the benefit of the private sector by restructuring the state owned companies and transforming them to the private sector.
- Support investment in the economic sector and design the legal, financial and organizational environment in a way that achieves an active investment.
- Improve the transportation sector and roads.
- Improve communications and internet services
- Expand working on industrial zones with infrastructure and provide manufacturing incentives.
- Improve agricultural sector and provide requirements and treatments to encourage investments and reform legislations.
- Improve financial and banking systems and providing easy loans for the private sector through specialized banks and private ones.
- Achieve a better living standers that meets the basic requirements for citizens and provide fundamental services with good quality.
- Encourage the local products and activate national protection law.
- Develop foreign trade and free zones
- Support investment projects that uses local manpower
- Establish the Grant Faw Sea Port
- Increase the local airports capacity and support private airways companies.



Investment Law Benefits

Privileges



Iraqi and foreign investors shall enjoy the following benefits:

- Transferring abroad the capital which he brought into Iraq and its revenue in convertible currency.
- Trade in Iraq Stock Exchange in shares and bonds listed in it.
- Create investment portfolio in shares and bonds.
- Renting or leasing the required lands for the project for the duration of the investment project provided that it does not exceed (50) renewable years.
- Iraqi and foreign investors have the right to preserve the land of the housing projects for a fee to be determined with the land owner provided transmitting the ownership of the housing units to Iraqis after completing the project.
- The National investment commission is to facilitate allocating and renting the required lands for the included projects.
- To insure investment projects in any foreign or national companies that he sees fit.

Guarantees



- The investor has the right to employ and hire non-Iraqi workers
- if it was not possible to hire an Iraqi that has the required qualifications.
- Granting the foreign investor and non-Iraqis working in investment projects the right to reside in Iraq and facilitate their entry and exit to and from Iraq.
- There shall be no confiscation or nationalization of the investment project covered by the provisions of this law in whole or part except by a final court ruling . The project property shall not be withdrawn unless due to general benefit in whole or part with a fair compensation.
- The non-Iraqi technicians and administrators working in projects have the right to transfer their salaries and compensations outside Iraq in a convertible currency.
- Investors have the right to sell or give away exempted assets to another investor according to the provisions of this law provided the NIC approval to be used in his project.
- Investors have the right to sell exempted assets to any person or project uncovered by the provisions of this law after notifying NIC and paying all fees and taxes.
- Investors have the right to re- export the exempted assets provided NIC approval.
- Foreign investors shall enjoy additional privileges according to international agreements between Iraq and his country or multinational agreements that Iraq has joined.

Exemptions



- The licensed project shall be exempt from taxes and fees for a period of (10) years commencing on the start date of commercial operations and according to the economic development of the area and the nature of the investment project.
- The NIC has the right to increase the number of years of exemption from fees and taxes in direct proportion with the percentage of sharing by the Iraqi investor in the project for a maximum of (15) years and provide that the percentage of sharing by the Iraqi investor in the project exceeds 50%.
- The imported assets for the project shall be exempted from fees provided that it is brought into Iraq within (3) years from the date of granting the investment license.
- The imported assets for the expansion or development or modernization of the project shall be exempted from fees if this was to cause an increase in the design capacity and provided that it is brought into Iraq within (3) years.
- Imported spare parts for the purpose of the project shall be exempted from fees provided that the value of the said parts will not exceed 20% of the value of the assets and provided that the investor will not use it for purposes other than what it was originally imported for.
- Projects for hotels, tourist establishments, hospitals, health organizations, rehabilitation centers, educational and scientific organizations, shall receive additional exemptions on imported furniture and supplies for the purpose of modernization and renovation at least once every (4) years.

Most important provisions addressed by the second amendment of Investment Law number 13 for 2006

1. Adding the developer concept who could be defined as each natural or corporal person obtaining an investment license in cities construction and investment zones or any other sector suggested by the National Investment commission after obtaining the Ministers council approval, and adding the subordinated developer concept who could be defined as each natural or corporal person to whom a part of the investment project (of the suggested sectors) ownership is transferred to be developed.
2. Inserting the mixed sector into investment field which was before restricted to promoting Iraqi and foreign private sector.
3. Encouraging Iraqi and foreign investors through facilitating easy conditioned loans provided that the investor implement 25% of the project, the loans also granted to the housing projects and for the final beneficiary while this privilege was previously restricted to Iraqi investors only.
4. The new amendment allowed owning the state lands allocated for housing projects by Iraqi and foreign investors against estimated fees if the land was within the fundamental design and without fees if it was out of the fundamental design of the cities.
5. Iraqi investor have the right to own a state land allocated for industrial projects and conclude a partnership contract with a foreign investor to finance and administrate.
6. Establishing industrial investment projects and warehouses for agricultural sector on agricultural lands in and outside the fundamental designs.
7. Investing in the halted strategic and federal projects in all sectors for the purpose of completion and rehabilitation.

Most important provisions addressed by the second amendment of Investment Law number 13 for 2006

8. The new amendment granted exemptions from taxes and fees for licensed investment projects for 10 years starting from the date of operation for each phase of the project phases not to include customs exceptions, while it allowed tax and customs exemptions for the imported assets providing being inserted within the construction phases before commencing commercial operation for each phase and according to the fundamental design of the project and the implementation timetable as the law previously exempted the imported assets for three years starting for the date of obtaining the investment license. This was an obstacle to investors and it was treated in the new amendment. The new amendment also exempted housing investment projects from land screening fees, estate registration fees including the fees of transferring housing units' ownership to people. The new amendment included taxes and customs exemptions granted for environment friendly preliminary materials imported for the purpose of the commercial operation of the national nutrition basket materials, medicines and construction materials and according to the percentage of the local materials contribution in manufacturing.
9. The new amendment included granting broad authorities for the One Stop shop dept. to submit appropriate recommendations to the Chairman to grant investment licenses.
10. 10. providing an investor ID for each investor after obtaining investment license according to which he/she can have all privileges granted by the law
11. The new amendment included a new article regarding the investor's right to appeal in case of investment license withdrawal.
12. Public – private partnerships are also covered by the provisions of this law

Sale and Lease of Real Estate and Landed Property of the State and Public Sector for Investment Purposes

- 1- The system is valid in regard of the investment projects which fees are already estimated according to system No. 7 for the year 2010, without imposing any retroactive action regarding the previously paid rental fees.
- 2- The estimation committees shall have the authority to estimate the selling and rental fees guided by the valid instructions and estimations of the General Commission of Taxes, the General Directorate of Real Estate Registration, and the real estate owning entity, with insuring the rental fees devolution to the owner.
- 3- lands allocated for housing projects that stand within the fundamental city designs are to be sold against a fee of 35% of their actual value, while lands allocated for industrial purposes are to be sold against a fee estimated according to the actual value of the land or the constructions.
- 4- Renting the commercial projects against an annual fee of 10% of the actual rental value, paid to the owning entity, for the first 15 years commencing from the date of commercial operation (whereas it was only 3 years in the valid system) to be diminished later into 3% of the actual value (it was 5% in the current system) this represented before an obstacle in the path of attracting foreign investments because of the high land cost.
- 5- Submitting the Estimation Committees minutes of meetings to the National Investment Commission in order to be approved instead of being approved by the Minister of Finance, since the allocated lands are not subject to the law of the State Properties Selling and Renting, the project also allowed investor to appeal regarding the committees estimations to the head of the concerned committee .. And accordingly appeal to NIC Chairman; in case appeal is rejected investor may object according to the law

Projects with investment licenses (accomplished, continuing, suspended)

No	Commission	Number of %100 accomplished project	Cost in USD	Number of continuing project	Cost in USD	Number of suspended projects due to different reasons	Cost in USD
1.	National Investment Commission	5	528,950,979	60	41,805,118,252	10	1,625,288,142
2.	Provincial Investment Commission of Baghdad	48	653,317,506	76	3,566,738,766	113	6,953,745,053
3.	Provincial Investment Commission of Kirkuk	13	119,989,995	43	1,733,802,851	75	986,395,395
4.	Provincial Investment Commission of Nineveh	11	43,239,829	6	14,991,544	52	2,019,281,546
5.	Provincial Investment Commission of Saladin	6	23,400,000	29	527,029,824	72	2,020,890,708
6.	Provincial Investment Commission of Dyiala	3	10,600,000	10	189,962,000	13	285,338,,000
7.	Provincial Investment Commission of Anbar	9	8,692,658	42	1,263,648,327	24	1,196,914,807
8.	Provincial Investment Commission of Holy Karbala	9	52,330.008	15	1,222,834,039	31	1,625,246,650
9.	Provincial Investment Commission of Babylon	19	98,421,470	18	249,628,084	17	391,901,665
10.	Provincial Investment Commission of Holy Najaf	16	90,416,358	72	3,493,612,602	123	5,653,300,440
11.	Provincial Investment Commission of Dewaniya	8	26,320,195	6	666,454,978	5	232,552,608
12.	Provincial Investment Commission of Thi Qar	7	21,776,453	14	567,007,067	4	505,500,377
13.	Provincial Investment Commission of Maysan	3	31,593,674	10	528,818,925	17	317,995,119
14.	Provincial Investment Commission of Wasit	8	43,414,740	10	112,401,325	3	254,241,476
15.	Provincial Investment Commission of Muthana	29	293,930,820	42	3,077,355,264	28	1,247,451,648
16.	Provincial Investment Commission of Basra	26	329,199,043	27	1,645,643,684	49	1,785,381,062
Total		220	2,375,584,728	480	60,655,117,532	636	27,101,424,796

Total 1336

Total Cost 90132127056

No	Commission	Number of accomplished projects 100%	Project cost in USD
1.	National Investment Commission	5	528,950,979
2.	Provincial Investment Commission of Baghdad	48	653,317,506
3.	Provincial Investment Commission of Kirkuk	13	119,989,995
4.	Provincial Investment Commission of Nineveh	11	43,239,829
5.	Provincial Investment Commission of Saladin	6	23,400,000
6.	Provincial Investment Commission of Dyjala	3	10,600,000
7.	Provincial Investment Commission of Anbar	9	8,692,658
8.	Provincial Investment Commission of Holy Karbala	9	52,330,008
9.	Provincial Investment Commission of Babylon	19	98,421,470
10.	Provincial Investment Commission of Holy Najaf	16	90,416,358
11.	Provincial Investment Commission of Dewaniya	8	26,320,195
12.	Provincial Investment Commission of Thi Qar	7	21,776,453
13.	Provincial Investment Commission of Maysan	3	31,593,674
14.	Provincial Investment Commission of Wasit	8	43,414,740
15.	Provincial Investment Commission of Muthana	29	293,930,820
16.	Provincial Investment Commission of Basra	26	329,199,043
Total		220	2,375,584,728

**Table with
licensed
projects
(accomplished)**

no	Commission	Number of continuing projects	Project cost in USD
1.	National Investment commission	60	41,805,118,252
2.	Provincial Investment Commission of Baghdad	76	3,566,738,766
3.	Provincial Investment Commission of Kirkuk	43	1,733,802,851
4.	Provincial Investment Commission of Nineveh	6	14,991,544
5.	Provincial Investment Commission of Saladin	29	527,029,824
6.	Provincial Investment Commission of Dyala	10	189,962,000
7.	Provincial Investment Commission of Anbar	42	1,263,648,327
8.	Provincial Investment Commission of Holy Karbala	15	1,222,834,039
9.	Provincial Investment Commission of Babylon	18	249,628,084
10.	Provincial Investment Commission of Holy Najaf	72	3,493,612,602
11.	Provincial Investment Commission of Dewaniya	6	666,454,978
12.	Provincial Investment Commission of Thi Qar	14	567,077,067
13.	Provincial Investment Commission of Maysan	10	528,818,925
14.	Provincial Investment Commission of Wasit	10	112,401,325
15.	Provincial Investment Commission of Muthana	42	3,077,355,264
16.	Provincial Investment Commission of Basra	27	1,635,643,684
Total		480	60,655,117,532

**Table with
licensed
projects
(Continuing)**

no	Commission	Number of suspended projects	Project cost in USD
1.	National Investment commission	10	1,625,288,142
2.	Provincial Investment Commission of Baghdad	113	6,953,745,053
3.	Provincial Investment Commission of Kirkuk	75	986,395,395
4.	Provincial Investment Commission of Nineveh	52	2,019,281,546
5.	Provincial Investment Commission of Saladin	72	2,020,890,708
6.	Provincial Investment Commission of Dyiala	13	285,338,000
7.	Provincial Investment Commission of Anbar	24	1,196,914,807
8.	Provincial Investment Commission of Holy Karbala	31	1,625,246,750
9.	Provincial Investment Commission of Babylon	17	391,901,665
10.	Provincial Investment Commission of Holy Najaf	123	5,653,300,440
11.	Provincial Investment Commission of Dewaniya	5	232,552,608
12.	Provincial Investment Commission of Thi Qar	4	505,500,377
13.	Provincial Investment Commission of Maysan	17	317,995,119
14.	Provincial Investment Commission of Wasit	3	254,241,476
15.	Provincial Investment Commission of Muthana	28	1,247,451,648
16.	Provincial Investment Commission of Samarra	42	1,525,221,222

**Table with
licensed
projects
(Suspended)**

Investment opportunities for 2015-2016

No	Sector	2015	2016
1	Oil & Gas	4	16
2	Electricity	11	29
3	Communication	4	4
4	Health	152	128
5	Housing and infrastructure	106	111
6	Transportation	32	15
7	Industry & Minerals	159	113
8	Tourism	127	78
9	Education	11	27
10	Services	145	163
11	Sport & Youth	45	150
12	Agriculture	124	158
Total		920	992

Updated Strategic Investment Opportunities for 2016 According to Sectors

1. Oil & Gas Sector

No	Name of the project	capacity (barrel) thousand	Investment/ finance	location
1	Kirkuk refinery	150	Finance and operate	Kirkuk
2	Al Simawa refinery	70	Investment	Al Muthana
3	Al Kut refinery	100-120	Investment	Wasit
4	Basra refinery	100	Investment	Basra
5	Complete project (Nasryia Refinery+ oil field)	300	Two options: 1.Finance 2.Finance& investment	Nasryia
6	Crude oil pipe from Basra to Aqaba in Jordan (56)	1 m b/d	Investment	Basra –Anbar
7	Petroleum products platform in Al Faw Sea port	320,000 b/d Export 320,000 b/d Import	Finance	Basra



2. Electricity Sector

Available investment opportunities in electricity sector

No	Name of project	Total capacity MW	Execution period	Province
1.	(4*300)Al Khayrat – Steam	1200	maximum execution period 2020	Baghdad
2.	(2*610)Extending Al Hartha – Steam	1220	maximum execution period 2018	Basra
3.	(4*350)AL Anbar –Steam	1400	maximum execution period 2020	Anbar



3- Housing Sector

Al Rasheed City Project (Al Rasheed Military Camp previously) in Baghdad Province: it includes a complete services city of 70 thousand housing unit in addition to sport, medical, commercial and entertainment centers (estimated cost is 17 billion USD with infrastructure).

Other opportunities are available in other provinces.



4- Transportation Sector

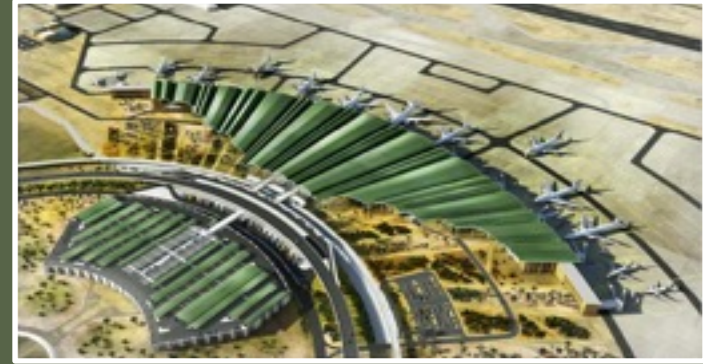
First: Investment opportunities for the State Company of Iraqi Railways

- **Railway (Baghdad- Kut- Umara- Basra)**
Total project cost with lands is 13.7 b. USD
- **Railway (Basra- Faw)**
Total project cost with lands is 1.7 b. USD
- **Railway (Basra- Shalamcha)**
Total project cost with lands is 6.3 b. USD
- **Circle line around Baghdad**
Total project cost with lands is 2.4 b. USD
- **Railway (Baghdad- Musayab- Karbala- Najaf- Semawa- Nasriya-Basra –Um Qasir)**
Total project cost with lands is 3.1 b. USD



Second: Airports

Airports are suggested to be established in some provinces



5- Health Sector

128 investment opportunities in health sector in all provinces including hospitals, clinics and medication factories.



6- Industry and Minerals Sector

113 investment opportunity are available in this sector including steel factories, electrical industries, cement factories, tires & batteries and medication.



7- Tourism Sector

78 investment opportunity in tourism sector with hotels, tourist cities and development of tourists resorts.



8- Education Sector

Education Sector has 27 investment opportunity including establishing universities, institutions educational, training / educational centers and laboratories.



9- Services Sector

This sector has 163 investment opportunity to establish commercial and entertainment complexes and gas stations.



10- Sport & Youth Sector

150 investment opportunity are available in this sector in provinces centers and towns to establish playgrounds, swimming pools and clubs.



11- Agriculture sector

Agriculture sector has 158 investment opportunity to establish and develop corps and cattle production, dairy and dates factories, cultivation of strategic crops, greenhouses, grain and feed.



7473123 dunem are available for agricultural investment in different provinces, towns and villages.

Updated investment opportunities for 2016 according to Provinces

Basra

No	Sector	Project	Location	Area/ dumen
1	Residential	Residential Complex	Shat Al Arab town, plot 1/3363 m/28 Al Biban	63
2	Industrial	Industrial complex	Plot 1/7 Q. 56 Sothern Orkely behind the steal factory	40
3	Industrial	Industrial complex	Plot 1/7 Q. 56 behind Al Inmaa factory Al Zubair road	66
4	Agriculture	Agricultural project	1 Q 30/Kuthaiban Shat Al Arab town/ Agricultural land	500

•Kirkuk

No	Sector	Project	Location	Area/ dumen
1	Transportation	Kirkuk	Kirkuk old ariport location	
2	Tourism	Development of both banks of Al Khasa river	355/3 Shatir lo 355/2 Shatir lo 1503/2 Shatir lo	70 48 45
3	Tourism	Resort on dam banks	On dam banks	200
4	Agriculture	Cattle and crops project	Daqooq town	60
5	Industrial	Steal factory	Daqooq town	25

•Wasit

no	Sector	Project	location	Area/ dumen	
1	Residential	vertical residential complex	Kut town –plot 1/46214 Nisf Al Dejela	1000	
2	Agricultural	Agricultural project	Plot 1/18 m 17 Al Jezeera – along the boarder port with Iran	100 thousand	Virgin land with no water share belongs to MoA
3	Industrial	Industrial city with various sectors	Badra town –Jassan village	1600	
4	Industrial	Vegetable oil factory	Kut / Alkaya plot , 18/3 , 15/3 , 12/3 , 11/3 & 9/3 m(34	200	
5	Residential	Horizontal residential complex	Kut 1/14 m 46 western Nisf AL dejela (belongs to MoF)	366	

•Nineveh

No	Sector	Project	Location	Area/ dunem	Notes
1	Residential	Housing units	Plot 1/19 Q. 4 Athba –Hamam Al Aleel village	130	MoF
2	Transportation	International Mousil Airport project	30 km south west Mousil	6000	MoF
3	Agricultural	Crops and cattle	Plot 73 Q. 24 Adeka Shamal village Sinjar town	1000	MoF –underwater irrigation
4	Industrial	Investing Al Mishraq Sulfur filed	Shora village		MoIM

•Dyiala

no	Sector	Project	Location	Notes
1	Agricultural	Crops production	plots within Q 36 / project	<ul style="list-style-type: none"> • Belongs to Dyiala Agriculture Dept. • Estimated cost \$180 m • Area 11,000 dunem
2	Agricultural	Rehabilitation/ operating caws farm (Abo Tamur)	Plot 1/22 m 72 South Bakir Agha Plot 1/100 m 71 North Bakir Agha Khalis town	<ul style="list-style-type: none"> - Belongs to MoA - Estimated cost \$120 m - Capacity 500 caws meal and milk - Area 1542 dunem
3	Tourism	Developing Al Sedoor resort	Plot 5/2/ Q 34 Shaqraq. At the end of muqdadiya – Mansoriya road near Al Sidoor sluice	<ul style="list-style-type: none"> - Belongs to Dyiala province - Estimated cost \$10m - Area 30 dunem
4	Agriculture	oil crops	Plot 26 m 13 Zardaw belongs to Dyiala Agriculture dept.	<ul style="list-style-type: none"> - Estimated cost \$140 m - Area 7389 dumen
5	Commercial	Mall	Plot 114/15 Q 22 Braighish Al Gharnook – Al Uthaim town belongs to MoF	<ul style="list-style-type: none"> - Estimated cost \$200m - 2100 dumen

•Baghdad

no	Sector	Project type	Location	Area/ dunem	Notes
1	Residential	Housing project/ vertical- horizontal	Plot 11/83/2 Tlool Al Nus near Al Ameen St. no. 77	1000	
2	Commercial	Investment project	Within plot 3168 & 18 & 3167/3/7992 & 3169 & 3173 Amiriya Dis. Q. 877 ibn Aqeel St. 28	22	Hospital, two schools and commercial tower
3	Health	Health investment project	Plot 2/4064/19 Al Ghazaliya Q 665 Al Muhajireen St.	3,6	50 bed hospital + multi story parking area 1500m ²

• Dewaniya

no	Sector	Project	Location	Area/ dumen
1	Residential	Residential complex	Plot 47 m ³ Al Taqiya- Dewaniya/ center	336
2	Entertaining	Entertaining and tourism project	Plot 1/2010 m 18 Sadir Al Yousfiya	17
3	Industrial	Industrial complex	Plot 136/1435 m 12 Al Usra – Shanafiya – Al Khasif road- 10 k from city center near Shanafiya refinery	300
4	Entertainment	Tourist project	Plot 6/9 m 18 Sadir Al yousfiya	10
5	Health	Health complex	Plot 18/4105 m 18 Sadir Al Yousfiya – Dewaniya –Efak road Supplied with electricity and road and considered city center	4

•Holy Najaf

no	Sector	Project	Location	Area/ dunem	Notes
1	Tourism	Natural reserve	Plot 1 dis. 1 Al Shabaka	1300	Belongs to State Real Estate dept. – Najaf Branch/ MoF
2	Tourism	Five Stars Hotel	Plot 1 dis. 1 Al Najaf Sea	25	Belongs to Al Najaf Municipality
3	Transportation	Monorail	Holy Province of Najaf	-	Belongs to Al Najaf Municipality + Al Kufa
4	Industry	Glass factory	Plot 1 dis. 1 Al Shabaka	66	Belongs to State Real Estate dept. – Najaf Branch/ MoF
5	Industry	power generating from garbage	Part of plot 2/8 m 24 Ouyoon Al Shejeej	300	Belongs to State Real Estate dept. – Najaf Branch/ MoF

•Holy Karbala

no	Sector	Project	location	Area/dumen	Notes
1	Agriculture	Livestock project	Karbala Agriculture dept. / TBD	14 plots area 100 dumen for each	
2	Agriculture	Basic vegetable corps	Karbala Agriculture dept. / TBD	190 plots area 500 dumen for each	
3	Agriculture	natural animal reserve	Al Razaza lake banks near the road to Ain Temr	5000	wide area can be divided by Karbala agriculture dept.
4	Health	Health complex	North to Karbala city	120	
5	Transportation	Monorail	Around Karbala City	18 km length for 20 stations 300 passenger , maximum speed 80-90 km/h 500.000 passenger 24 h/d in both sides	Phase one

•Maysan

no	Sector	Project	Location	Area/ dumen
1	Industrial	Industrial city	Part of plot 6 Q 11 Jezeera Said Noor belongs to MoF/ State real estate	4000
2	Industrial	Recycling factory	Part of plot 6 Q 11 western Jezeera Said Noor belongs to Umara municipality	20
3	residential , entertainment	Investing the Marshes	After listing the Marshes on the UNESCO list for world heritage, it can be considered as a good investment opportunity to establish housing and entertainment projects that fits the marshes environment.	

•Babylon

no	Sector	Project	Location	Area/ dunem	Notes
1	Agriculture	Babylon Island (Mhanawiya)	North to Babylon province in the middle of Hilla river	850	Infrastructure is available
2	Industrial	Construction industries zone	Al Imam village	320	
3	Industrial	Hiteen Co. industrial location investment	Alexandria town	6000	
4	Agriculture	model farm	Jurf Al Sakhar village	6000	
5	residential	Residential complex	Al Nile village	8000	Belongs to province

•Thi Qar

no	Sector	Project	Location	Area/ dunem
1	Tourism	Hotel	Nasriya/ belongs to the local administration and municipality (all approvals are granted)	11236 m ²
2	Residential	Residential complex	Nasriya/ municipality (all approvals are granted)	135
3	Health/ Industry	Medication factory	Shatra/ belongs to MoF (all approvals are granted)	35
4	Education	Investment university	Nasriya/ municipality (all approvals are granted)	More than 28 dunem
5	Commercial	Mall	Nasriya/ municipality (all approvals are granted)	9000 m ²

•Saladin

no	Sector	Project	Location	Area/ dunem	Notes
1	Agriculture	Various crops and animal project	North Dhloiya, plot 39 Shaikh Muhamed, plot 34 Albojoari	40000	belongs to MoA
2	Agriculture	crops and animal project	Plot 87 & 70 Q 50-47 Al Door	10000	belongs to MoA
3	Residential	Vertical residential complex	Part of plot 2/17055 Q 7 Mutarada –Tikrit	32	Belongs to Tikrit municipality
4	Industry	Industrial zone	Q 5 Shesheen Valley – Tikrit	93	Belongs to Tikrit municipality

•Anbar

no	Sector	Project	Location	Area/dunem
1	Agriculture	Al Qadisiya lake Banks project for crops and animal production	Al Qadisiya lake Banks -Q 73 –northern Dayom Jezeera, 78 mid Dayom Jezeera, 72 southern Dayom Jezeera	30000
2	Agriculture	cereal crops and cattle	Anbar Province- Anna Q 48/ Al Fhaimy valley	40000
3	Residential	the new Habaniya city	Anbar province –Habaniya lake	-
4	Industry	polluted industrial city (A)	Plot 83 Q 47 Hasaw Al Shamiya Ramadi –Rutba	7000
5	Electricity	Al Qaim gas station	near Ukaz field	800

•Muthana

no	Sector	Project	Location	Area/dunem	Notes
1	Oil	Refinery	land next to the old refinery location plot 1 Q 1	-	Near the strategic oil pipe line – close services are available
2	Industry	Caustic Soda/ Chlorine factory	within the salty lands of Semawa plot 1 Q 1	-	Along the roads and services (plenty of salt)
3	Industry	Sodium Carbonate	Badiya Plot 1 Q 1	-	Along the transportation roads, limestone and salt are available
4	B.O.T	Rehabilitation of the industrial city location	Plot 5/1 Q 64	4000	Along the transportation roads, and services
5	B.O.T	Develop the ancient location of Al Warkaa city	land within the Warkaa borders	-	Along the transportation roads,

Financially delayed projects

Baghdad Investment Commission

no	Sector	Date & no. of license	Project name	Name of company or investor	Percentage of accomplishment
1	Housing	148 In 2012	Al Ayadi housing complex	Al Ayadi Al Mutahida for Real Estate Investment	34%
2	Health	109 In 2011	Iraqi- German hospital	Ibn Hayan Co. for Medical Services LTD.	50%
3	Housing	24 In 2010	Airport Model housing Complex	Dar Al Ahlam Co. for Real Estate, Tourism, General Trading and Oil services.	27%

Basra Investment Commission

no	Sector	Date & no. of license	Project name	Name of company or investor	Execution period	Reasons for delay	Percentage of accomplishment
1	Housing	43 in 8/8/2012	Al Zahraa housing complex	Afaq Kinda Co. for General Construction LTD.	24 Months	Investor financial insufficiency	50%
2	Housing	67 in 6/8/2013	Al Rihab housing complex	Nakheel Hamdan Co. for general construction and oil services	24 months	Investor financial insufficiency	25%

Financially delayed projects

Anbar Investment Commission

no	Sector	Project name	Name of company or investor	Percentage of accomplishment
1	Livestock	Fish and poultry farm	Ardh Al Nahrain Co. for agricultural and livestock production and marketing	40%
2	Tourism	Rehabilitation of parts of Habaniya Resort	Amasi Turkish Co.	35%
3	Housing	The New Village (892) housing unit	The Engineering Group for Construction and Investment	23%

Dyjala Investment Commission

no	Sector	Date & no. of license	Project name	Name of company or investor	Percentage of accomplishment
1	Housing	7 In 28/9/2010	Al Shams new village	Al Daoob Co. for General Construction LTD.	35%
2	Housing	22 in 13/2/2014	Al Wind housing complex	Sekrama Co. for general construction	25%

Financially delayed projects

Thi Qar Investment Commission

no	Sector	Date	Name of project	Name of Company or investor	Percentage of accomplishment
1	Commercial	23/4/2009	Al Laith commercial center	Sayer Hashim Saffa	60%
2	Housing	15/6/2011	Al Zaqoor City	Al Wisam Int. Co. and Bawerdar, Reben Ali and Asaad Sabah Co.	33%
3	Housing	16/5/2011	Baisaman housing complex- Al Fatahiya	Baisan Co. for general construction	25%
4	Housing	19/10/2014	Housing units for governmental employees	Al Inmaa Co. for engineering and construction	54%

Muthana Investment Commission

no	Sector	Date & no. of license	Project name	Name of Company or investor	Execution period	Percentage of accomplishment
1	Agriculture	118 in 26/2/2011	Nakheel Al Iraq for agricultural production	Middle East Nakheel Co. for General Trade and Construction	36 months	55%
2	Agriculture	95 in 3/2/2013	Al Khairat Farm	Intesar Faraj Radhi	36 months	40%
3	Housing	68 in 26/2/2012	Sawa Pearl housing complex	Raad Al Khaleej Co. for General Trade and Construction	36 months	50%
4	Commercial	136 in 7/4/2015	Al Jawadain Commercial complex	Hilal Al Basra Co. for construction, trade and marine services & Mr. Ameer Hasoon Mohamed	36 months	60%

Financially delayed projects

Kirkuk Investment Commission

no	Name of Company	Project name	Sector	Percentage of accomplishment
1	Sargela for General Construction & Supplies	Hawara Barz housing complex	Housing 800 units	40%
2	.Yareen Co	Al Takhi housing complex	Housing 552 units	60%
3	.Qobad Co	Jwan city complex	Housing 291 units	25%
4	.Helkoot Co	Avan City	Housing 278 units	40%

Wasit Investment Commission

no	Sector	Project name	Company name	Company nationality	Percentage of accomplishment
1	Industrial	Production of Sandwich Panel and false ceilings	Seema for General Trade and Constructions	UAE	40%

Financially delayed projects

Najaf Investment Commission

no	Project name	Investor name	License no.	Percentage of accomplishment
1	Bayti 1 complex	Al Shafiee Group Co.	151	80%
2	Noor Al Mustafa housing complex	Al Mahasin Co.	116	40%
3	Noor AL Murthadha Complex	Rukn Al Jamal Co.	44	25%
4	Al Ameerat Housing complex	Casio And High Bridges Co.	145	25%

Karbala Investment Commission

no	Project name	Company name	Date and number of license	Percentage of accomplishment
1	Dura Karbal housing complex	Karbala International Group	2 in 7/10/2008	60%
2	Al Istoora housing complex	Iraq- Canadian Co. & Central Construction Co.	9 in 9/6/2009	30%
3	Al Imamain modern market	Rawafid Co. for construction and trading agencies	27 in 30/7/2011	45%

Financially delayed projects

Babylon Investment Commission

no	Sector	Date and number of license	Name of project	Name of company or investor	execution period	Percentage of accomplishment
1	Housing	3 in 26/1/2009	Al Kawther housing complex	Saya Co. for constructions	3 years for the first phase	31%
2	Tourism	27 in 17/6/2010	Al Qasim luna park	Asaad Radhi Hamza	30months	77%
3	Industrial	61 in9/6/2013	Thermo stone and bricks	Assad Babil Co. for construction	39 months	65%
4	Agriculture	79/48 in20/5/2015	Cattle farm and feed factory	Salam Ali Shnan & Husam Hatim	11 months	50%

Investment Encouragement & Protection Agreements and Memorandum of Understanding between Iraq and other Countries

The National Investment Commission contributed in negotiating several international agreements concerning encouraging and protecting investments, signing a number of memorandum of understanding and participating in gaining Iraq a membership in the international organizations relevant to investment, as shown below:

Accomplished

- Iraqi –French agreement
- Iraq joined the International Investment Guarantee Agency (MIGA).
- The completion of Iraq's accession to the international investment encouragement agencies union (World Bank Group) (WAIPA) in 2008 and to participate in some of its activities.
- Establish the internal regulations of the National Investment Commission according to the commission's work requirement
- Issuing regulation No. 7 of 2010 (determining allowances for sale and rent state land and real estate for investment purposes
- Cooperation Protocol between the National Investment Commission and the French Investment Promotion Foundation.
- Agreement project to encourage investment between Iraq and Turkey and economic partnership agreement for both countries.
- Memorandum of understanding between Iraq and Egypt in investment cooperation.
- Settlement of Investment Disputes in the Arab state convention.
- Iraq certifies amending agreement of protection of investments and the transfer of capital among the Arab countries 1980.

Investment Encouragement & Protection Agreements and Memorandum of Understanding between Iraq and other Countries

Accomplished

- **Agreement of protection of investments among the member states of the Islamic Convention Organization**
- **Memorandum of understanding between Iraq and Egypt regarding insurance and re-insurance.**
- **Memorandum of understanding between Iraq and the Japanese Cooperation Center (JCCME) in 2010**
- **An agreement to encourage and protect investment between Iraq and Japan in Baghdad was signed in 2012**
- **An agreement to encourage and protect investment between Iraq and the Arab Association for Ensuring Investments and Credit Exports in Kuwait 2012.**
- **An agreement to encourage and protect investment between Iraq and Armenia was signed in 2012.**
- **Drafting the second amendment for investment law no. 13 for 2006 (amended).**
- **The National Investment Commission signed a contract to build and develop Bismayah New City with South Korean Hanwha for Engineering and Constructions in 30/5/2012.**
- **An agreement to encourage and protect investment between Iraq and Iran (sign in initials in Tehran 2013).**
- **Investment Incentives Agreement between the Republic of Iraq and the United States Government 2013.**
- **An agreement to encourage and protect investment between Iraq and Belarus 2014**
- **An agreement to encourage and protect investment between Iraq and Kuwait (sign in Kuwait 2013)**
- **An agreement to encourage and protect investment between Iraq and Jordan (sign in initials in Baghdad 2013).**
- **Iraq joined the Settlement of Investment Disputes between States and Nationals of Other States Agreement (ICSID) 2015.**

Investment Encouragement & Protection Agreements and Memorandum of Understanding between Iraq and other Countries

Under negotiation

- Iraqi –Lebanese agreement project
- Iraqi –Omanis agreement project
- Cooperation Protocol between the National Investment Commission and the French Investment Promotion Foundation
- Agreement project for the encouragement of investments between Iraq and Turkey and economic partnership between the two countries.
- Agreement project to reinforce investment between Iraq and Czech.
- Agreement project for economic cooperation between Iraq and Iran
- New York Convention on the recognition of the provisions of the foreign arbitral tribunal and implementation.
- Agreement project for the encouragement and protection of investments between Iraq and Slovakia.
- Agreement project for the encouragement and protection of investments between Iraq and Bosnia and Herzegovina.
- Agreement project for the encouragement and protection of investments between Iraq and the United Arab Emirate.
- Agreement Project between Iraq and Slovenia.
- Agreement project for mutual protection and support for investment between Iraq and Spain
- Agreement project for the encouragement and protection of investments between Iraq and Bahrain Kingdom.
- Memorandum of Understanding between the National Investment Commission and the French Investment Promotion Foundation
- Agreement project to encourage and protect investment between Iraq and Italy in 2011.
- An agreement to encourage and protect investment between Iraq and Netherlands (first negotiations round in Netherlands 2013)

Number of granted visas to Iraq 1/1/2010-1/8/2016

Visa Type	2010	2011	2012	2013	2014	2015	2016
Single Entry Visa for foreign nationality	340	2853	764	5595	7396	3036	635
Single Entry Visa for Arab nationality	130	360	159	273	171	89	14
Single entry Airport Visa for foreign nationality	-	-	-	391	550	96	86
Single entry Airport Visa for Arab nationality	-	-	-	41	162	47	18
Multiple entry Visa for foreign nationality	69	296	133	1930	4085	9289	2603
Multiple entry Visa for Arab nationality	30	167	53	327	427	522	196
Multiple entry Airport Visa for foreign nationality	-	-	-	44	318	157	360
Multiple entry Airport entry Visa for Arab nationality	-	-	-	97	142	24	124
Total	569	3676	1109	8698	13251	13260	4036

Total 44599