



Republic of Iraq
The National Investment Commission

Invest in Iraq

The Time is NOW!

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■ **Common Questions:**

- ❑ Information
 - ❑ The environment for investors
 - ❑ Practical Steps
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- For over 30 years, Iraq was a highly centralized economy. 30 years of underinvestment and no private sector
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■ Location:

- ❑ At the crossroads of six countries
- ❑ 3650 KM of Borders
- ❑ Gateways through Basra, UM Qaser, and Khour Al-Zubair ports



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■ **Population:**

- 27,499,638
 - 0 – 14 (39,4%)
 - 15 – 64 (57,6%)
 - 65 and above (3%)
 - Growth average of 2,8%
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■ **Natural Resources:**

- ❑ 22% of the world's oil reserve (212 Billion Barrels)
 - ❑ 1000 oil fields in Rumaila and Kirkuk with low production cost
 - ❑ 250 trillion cubic feet of natural gas
 - ❑ Different minerals with commercial quantities such as Phosphate and Sulfur
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■ **Progress:**

- ❑ Economic activity was up in 2008 and growth is expected to be about 10% for the first time
 - ❑ Security has improved
 - ❑ Inflation has remained relatively low
 - ❑ The public budget is much higher. 2009 draft allows for an increase in investment spending
 - ❑ Dinar will continue to appreciate
 - ❑ The most recent elections was completed with very few violent incidents
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An Overview of Investment Law 13 of 2006 and the National Investment Commission

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- The National Investment Commission (NIC) was established in accordance with Investment Law 13 of 2006 in order to:
 - Set the national policy for investment
 - Set its guidelines and monitoring its implementation
 - It shall specialize in investment projects of federal nature
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■ **Primary Responsibilities of NIC:**

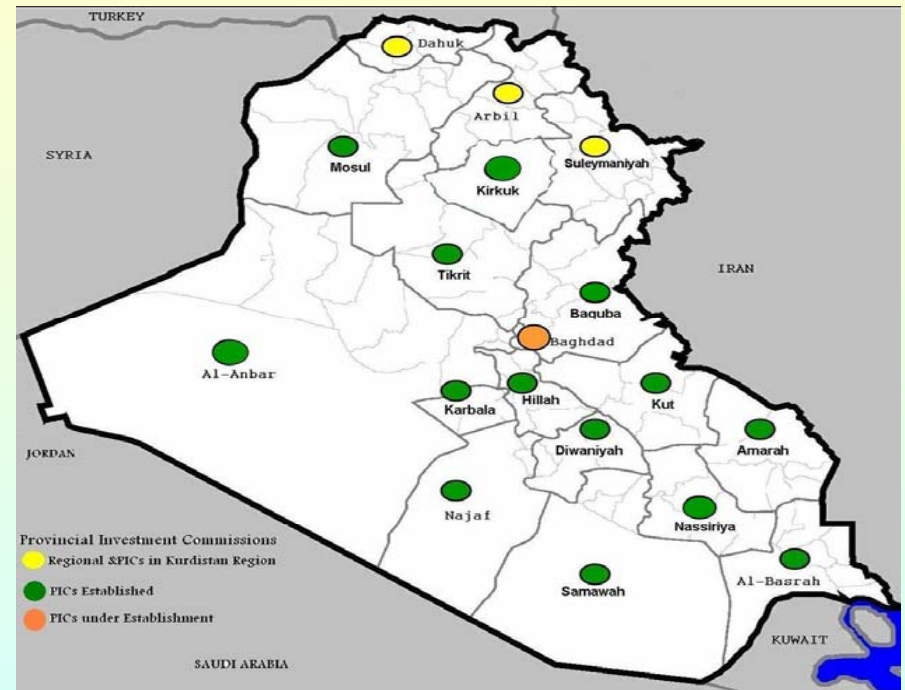
- ❑ Establish national investment policies and create investment maps
 - ❑ Provide guarantees and incentives
 - ❑ Establish the One Stop Center
 - ❑ Facilitate the allocation of land
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■ Primary Responsibilities of the Provincial Investment Commissions:

- ❑ Promote Investment
- ❑ Establish investment maps
- ❑ Compile investment opportunities
- ❑ Establish satellite offices
- ❑ Grant investment licenses



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■ **Benefits of the Investment Law:**

- ❑ Transfer capital and profits abroad
 - ❑ Trade in the Iraqi Stock Exchange
 - ❑ Establish investment portfolios
 - ❑ Lease the land required for the project for 50 renewable years
 - ❑ The right to retain the land in housing projects
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■ **Guarantees:**

- ❑ The right to employ non-Iraqis
 - ❑ Facilitate entry and exit to and from Iraq and residency for the investors and those employed in the project
 - ❑ The right to transfer wages abroad
 - ❑ The right to sell the exempted assets or relinquish it to another eligible investor
 - ❑ The right to sell the assets to another project not covered by the investment law
 - ❑ The right to import the exempted assets
 - ❑ The foreign investors enjoy additional benefits according to international agreements between Iraq and the investor's country or according to multilateral agreements, in which Iraq is a signatory
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■ Exemptions:

- Exemptions from taxes and fees for ten years
 - Exemptions on imported assets for the investment project
 - Spare parts imported for the project are also exempt
 - Projects for hotels, tourist institutions, hospitals, health facilities, rehabilitation centers, and educational and scientific organizations shall receive additional exemptions on import fees for the furniture, furnishings and supplies for the purpose of modernization and renovation once every 4 years
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Current Investment Opportunities in Iraq

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- **Current Investment Opportunities in Iraq:**
 - ❑ Replace the entire phone copper line network with fiber optics. (Ministry of Communications)
 - ❑ Value: Not yet determined
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- **Current Investment Opportunities in Iraq:**
 - At least 15 waste recycling plants needed in several provinces. (Ministry of Municipalities)
 - Value: \$5 – \$10 Million for each plant
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- **Current Investment Opportunities in Iraq:**

- ❑ A minimum of six Power Generation Plants in five provinces: Thi-Qar, Karbula, Mosul, Anbar, Basra. 300 MW. (Ministry of Electricity)
 - ❑ Value: \$250 - \$400 Million for each project
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■ **Current Investment Opportunities in Iraq
(other examples):**

- ❑ Development of oil and gas fields
 - ❑ Steel manufacturing
 - ❑ Tourism
 - ❑ Car and truck assembly
 - ❑ Housing and construction
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- **Please contact the National Investment Commission for:**
 - ❑ Additional details on Greenfield and Brownfield investment opportunities, unique to Iraq
 - ❑ The support and privileges available to investors
 - ❑ Our Investor One Stop Shop for all your investor needs and coordination with government entities
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Thank You